



**LOWER MANHATTAN DEVELOPMENT CORPORATION**  
**Proposed Amendments to Partial Action Plans 2, 10 and the Final Action Plan**  
**Draft Released for Public Comment on August 7, 2023**

**Overview**

The Lower Manhattan Development Corporation (LMDC) is the recipient of a \$2 billion federal grant for the World Trade Center (WTC) disaster recovery and rebuilding efforts for Lower Manhattan. LMDC received \$783 million in additional federal funds for damaged properties and businesses (including the restoration of utility infrastructure) as well as economic revitalization directly related to the terrorist attacks at the WTC Site. Both of these federal grants are administered by the United States Department of Housing and Urban Development (HUD). Fourteen LMDC Partial Actions Plans (PAPs) and one Final Action Plan (FAP) allocate the entire \$2.783 billion grant towards remembrance, rebuilding, and renewal initiatives in Lower Manhattan, the area of Manhattan on or below Houston Street. These action plans are viewable on the LMDC website at: <http://renewnyc.com/FundingInitiatives/PartialActionPlans.aspx>.

The proposed amendments will reallocate \$31,100,002.77 to the *Affordable Housing* activity and \$427,940.55 for *Administration* in the FAP by sweeping funds from three different activities in PAPs 2 and 10 that are either completed or sufficiently funded to the FAP, as described below. This proposed amendment will increase the total of LMDC allocations for Affordable Housing as described in PAP 6 and the FAP to approximately \$86,280,000.

The activities involved in the proposed reallocation of funds are listed below:

**Job Creation and Retention Program**

We propose the reallocation/transfer of the remaining \$21,326,930 of unused and available funds from the completed *Job Creation and Retention Program* in PAP 2 to the FAP facilitating the closing of this activity and PAP 2.

**East River Waterfront Access**

We propose the reallocation/transfer of the \$1,973,913.32 residual *East River Waterfront Access* legal, environmental and project funds no longer needed for this completed and fully funded project to the FAP. This reallocation will enable the closing of this activity in PAP 10.

**East River Waterfront Pier 42**

We propose the reallocation/transfer of the \$8,227,100 available *East River Waterfront Pier 42* funds in PAP 10 to the FAP which will allow for the closing of this activity and PAP 10. Sufficient funds exist in PAP S-2 to fulfill LMDC funding obligations related to the ongoing Pier 42 project.

**Affordable Housing**

We propose transferring \$31,100,002.77 of available funds from the three activities described above to the *Affordable Housing* activity in the FAP. The *Affordable Housing* activity allocation will be increased from \$13,979,996.93 to \$45,079,999.70 to support lower Manhattan affordable housing projects and programs, subject to appropriate approvals.

### **Administration**

We propose to transfer \$427,940.55 of the available funds from the three activities described above to the *Administration* activity in the FAP. These funds will help cover costs associated with ongoing administration associated with ongoing grant management and closing activities.

**The current versions of PAPs 2, 10 and the FAP, as well as other PAPs, are available on LMDC’s website, at <http://www.renewnyc.com/FundingInitiatives/PartialActionPlans.aspx>**

Any change greater than 5% in funding committed to a certain program, the addition or deletion of any program, or change in the designated beneficiaries of a program constitutes a substantial amendment and such amendment will be available for public review and approval by HUD.

### **Public Comment**

Some of the proposed amendments are substantial amendments that are open to public comment as required by HUD for thirty calendar days from the date of publication of the proposed amendments. Public comments will be accepted in writing delivered to LMDC either by posted mail or by electronic submission by September 7, 2023 as follows:

**By mail to:** Public Comment on Amended PAPs 2, 10 and FAP  
Lower Manhattan Development Corporation  
22 Cortlandt Street, 22<sup>nd</sup> Floor  
New York, NY 10007

**By email to:** [publiccomment@renewnyc.com](mailto:publiccomment@renewnyc.com)

Comments delivered by fax or telephone will not be considered.

The table below details the current action plan allocations and the proposed changes:

PAP	Activity	Current Allocation	Proposed Reallocation	Proposed Revised Allocation
2	Job Creation and Retention Program	\$136,900,000	(\$21,326,930.00)	\$115,573,070
10	East River Waterfront Access	\$9,420,000	(\$1,973,913.32)	\$7,446,086.68
10	East River Waterfront Pier 42	\$19,000,000	(\$8,227,100.00 )	\$10,772,900
FAP	Affordable Housing	\$13,979,996.93	\$31,100,002.77	\$45,079,999.70
FAP	Administration and Planning	\$2,129,957.80	\$427,940.55	\$2,557,898.35